



There's a better future in store

WEALD GRANARY LTD

Weald Granary

Newsletter: November 2011

FIXING YOUR BASE PRICE

In response to member feedback, plans are in motion to offer a facility to fix your cereal base price in advance from next harvest. An Oct/Nov/Dec pool could also be available – let us know your thoughts at the AGM or john@wealdgranary.co.uk

CENTRAL STORE TAX BONUS

From next year Agricultural building relief will be completely phased out making it even more tax efficient to invest in central storage space, especially for contractors or share farmers.

CHARGES INCREASE

The recent store expansion has helped keep a lid on costs, for example by lowering the spend on labour per tonne. However fuel has increased by 34% and electricity by 20% over the last two years and despite a constant drive for efficiency this has meant the haulage and handling charge must unfortunately be raised by 50p/t. This represents an increase of 4.2% against RPI inflation at 5.4%. (CPI 5.0%)



SIZE MATTERS

Phase 8 was completed on time and on budget offering an extra 16,000t of storage and quicker drying and intake. 9000t has already been sold and the rest is available to buy at £115 / t which can be financed over 7 to 9 years and is tax allowable.

DOUBLE USE POOL PRICES

Feed Wheat	£ 159.34	OSR	£348.77
Feed Barley	£ 150.16	- plus oils to be paid this month	

These are the prices paid net to members using the double use facility this year.

LEAF CHIEF EXEC SPEAKING AT AGM !

Caroline Drummond will be at our AGM on the 6th December at 6.30 at the store. It will be extremely interesting to hear her views on feeding the 10bn whilst saving the environment and how we as a group might satisfy increasing calls from end users for carbon audited grain production.

STAFF CHANGES

Francesca Lewis left at the end of June and has moved back to Halifax. Fran joined Weald Granary as Admin & Lab support in 2005 and has played an important part in the business which has almost doubled in size since she joined. We wish her well for the future. Her main duties have been allocated to other members of the staff team. Just prior to Fran's departure Kylie Goodale was appointed to take responsibility for the grain Lab on a job share agreement with Openfield and is also responsible for supervising loading of Openfield vessels at Ridham & other ports in the South. Earlier in the year Grant Sykes joined as transport & general assistant.

BREAKFAST MEETINGS

We plan to hold some regional breakfast meetings in our area in 2012. The first one will be end of February, details will be sent to growers in the area when venues are booked. These are a good opportunity for discussion in an informal environment and meet staff and Directors.

TRANSPORT IN ACTION

As ever the transport operation, run by Kenton and Grant, had a busy summer and is showing a healthy profit from the intake period, slightly up on last year. Thanks go to our four full-time and weekend drivers and contractors who all contributed well to a successful uplift of grain from farms over the harvest period. Looking forward we are replacing the Renault hire vehicle (Paul's) with a lease hire DAF unit & a new trailer which Dirk will drive.



